

Evonik raises prices for hydrogen peroxide in Europe

Evonik's Industrial Chemicals Business Unit announces a price increase of 15% in Europe for all grades of hydrogen peroxide (H_2O_2). The price increase applies as of 1^{st} of April 2011. The cost of major raw materials, energy and logistics have increased substantially in previous months making it necessary for Evonik to pass on these increased costs.

Evonik is one of the world's leading suppliers of hydrogen peroxide (H_2O_2) products and services and has over 100 years of experience in the business. The Group offers various industries a broad range of specific bleaching agent applications. Major customers include the paper and textile industries.

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About Evonik

Evonik is the creative industrial group from Germany. In our core business of specialty chemicals, we are a global leader. In addition, it has energy and residential real estate operations. Our performance is shaped by creativity, specialization, reliability and continuous self-renewal.

Evonik is active in over 100 countries around the world. In fiscal 2010 more than 34,000 employees generated sales of around €13.3 billion and an operating profit (EBITDA) of about €2.4 billion.

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