

Evonik Industries Builds New Polymerization Unit for Methacrylic Resins in China

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The expansion of worldwide production capacity for thermoplastic methacrylic resins at Evonik Industries is proceeding according to schedule. At Shanghai Chemical Industry Park in China, the company is currently completing the technical equipment that will be part of one of the world largest integrated production sites for methacrylates.

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"The construction of a plant in Shanghai underlines the great importance of the Chinese industrial coatings market for Evonik," says Dr. Ulrich Küsthardt, President of the Coatings & Additives Business Unit. "This enables us to serve the growing requirements of our Asian customers from a local base."

The use of innovative polymerization technology makes it possible to manufacture solid binders that meet the most stringent quality standards of the coatings industry. "This new generation of solid binders will improve the performance of the final coating products," says Dr. Dirk Höhler, responsible for the Coating Resins Product Line.

The products manufactured at the new plant will be used in particular for industrial coatings, such as marine and container paints and plastics coatings, but will also act as binders in printing inks and ceramic transfer lacquers.

The plant is due to go into operation in the second half of next year.

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Company information

Evonik Industries is the creative industrial group from Germany which operates in three business areas: Chemicals, Energy and Real Estate. Evonik is a global leader in specialty chemicals, an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our strengths are creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2007 about 43,000 employees generated sales of about €14.4 billion and an operating profit (EBITDA) of more than €2.2 billion.

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