


## Vara Research - Evonik Earnings Estimates for Q3 2017

 <b>Vara Research</b> <small>CREATING TRUST</small>	Q3 2016	Q3 2017 E	FY 2016	FY 2017 E
in € m				
<b>Sales</b>				
<b>Group</b>	3.164	<b>3.506</b>	<b>12.732</b>	<b>14.336</b>
Nutrition & Care	1.066	<b>1.103</b>	<b>4.316</b>	<b>4.552</b>
Resource Efficiency	1.117	<b>1.294</b>	<b>4.473</b>	<b>5.350</b>
Performance Materials	797	<b>912</b>	<b>3.245</b>	<b>3.696</b>
Services	173	<b>178</b>	<b>683</b>	<b>717</b>
Corporate / Other / Consolidation	11	<b>5</b>	<b>15</b>	<b>15</b>
<b>Adjusted EBITDA</b>				
<b>Group</b>	578	<b>612</b>	<b>2.165</b>	<b>2.355</b>
Nutrition & Care	239	<b>182</b>	<b>1.006</b>	<b>766</b>
Resource Efficiency	262	<b>300</b>	<b>977</b>	<b>1.173</b>
Performance Materials	104	<b>169</b>	<b>371</b>	<b>606</b>
Services	50	<b>40</b>	<b>151</b>	<b>149</b>
Corporate / Other / Consolidation	-77	<b>-85</b>	<b>-340</b>	<b>-348</b>
<b>Adjusted EBIT</b>				
<b>Group</b>	396	<b>403</b>	<b>1.448</b>	<b>1.517</b>
Nutrition & Care	182	<b>120</b>	<b>795</b>	<b>508</b>
Resource Efficiency	205	<b>233</b>	<b>751</b>	<b>896</b>
Performance Materials	70	<b>132</b>	<b>234</b>	<b>456</b>
Services	21	<b>10</b>	<b>32</b>	<b>28</b>
Corporate / Other / Consolidation	-82	<b>-92</b>	<b>-364</b>	<b>-372</b>
<b>Adjusted net income</b>	247	<b>254</b>	<b>930</b>	<b>971</b>
<b>Adjusted EPS (in Euro)</b>	0,53	<b>0,55</b>	<b>1,99</b>	<b>2,08</b>

For further details please see

<http://corporate.evonik.de/en/investor-relations/share/analysts-estimates/Pages/default.aspx>

### Disclaimer

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