

## Evonik enters into research partnership with Institute of Chemical Technology, Mumbai for Research & Development

Evonik Industries and the Institute of Chemical Technology, Mumbai have sealed a strategic partnership agreement for the purpose of exploring research topics together, closely in selected fields in the future.

Evonik and ICT research partnership agreement includes:

- Provision of scholarship funds for master's degree and PhD students.
- Collaboration in research and development projects in the field of chemical science.
- Financial support for internships for master, bachelor and PhD students.
- Sponsor lectures and/or presentations by representatives of Evonik at ICT and vice versa.

Dr. Georg Oenbrink, Head of Innovation Networks and Communications at Evonik's Corporate Innovation commented that "Evonik Industries is proud to bring in the Institute of Chemical Technology in Mumbai as a partner to our network of scientific partners. The partnership program with ICT gives us an excellent link into India's leading research institution".

The expansion of innovation activities in economically attractive regions supports Evonik's growth strategy. The goal is to strengthen local customer competitiveness with technological services as well as research and application techniques that fit local needs.

Dr. Stephan Pilz, Vice President, Regional Development India mentioned that signing of this partnership will further strengthen ICT's international collaboration whereas for Evonik, it will be the first of such collaboration with an Indian university. This day will be a memorable day for Evonik and ICT, with a first successful step together towards the future for creating new values globally.

February 3, 2016

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Received topics have been discussed and work for PhD and master students will be kicked-off in Q1/Q2 2016, respectively. Lectures by Evonik colleagues at ICT will start by Feb 2016.

#### **About Evonik**

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals. Profitable growth and a sustained increase in the value of the company form the heart of Evonik's corporate strategy. Its activities focus on the key megatrends health, nutrition, resource efficiency and globalization. Evonik benefits specifically from its innovative prowess and integrated technology platforms.

Evonik is active in over 100 countries around the world. In fiscal 2014 more than 33,000 employees generated sales of around €12.9 billion and an operating profit (adjusted EBITDA) of about €1.9 billion.

#### **About ICT**

Institute of Chemical Technology (ICT) was established as the University Department of Chemical Technology (UDCT), Mumbai on 1st October, 1933. ICT is known for its broad spectrum research activities in chemical engineering /technology ranging from paints and coatings to pharma and textiles. It is amongst the top 10 in the world and the best in India in Chemical Engineering as per a survey by Professor J. Somerfield, Georgia Tech. USA and also by AICTE and FICCI of India.

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